IN THE SUPREME COURT OF INDIA CRIMINAL APPELLATE JURISDICTION

CRIMINAL APPEAL NO. 1976-1977 OF 2010 [ARISING OUT OF SLP (CRL. NOS. 7932-7933 OF 2010]

JOSE @ JOSEPH CHACKO

. APPELLANT(S)

vs.

V.M. JOSEPH & ANR.

RESPONDENT(S)

ORDER

Leave granted.

We have heard learned counsel for the parties. Parties are willing for a settlement. The appellant has already deposited a sum of Rs. 2 lakhs in the trial court. The respondent may recover that amount along with interest, if any. The learned counsel for the appellant also undertakes to deposit a sum of Rs. 3 lakhs by way of bank draft representing the balance amount of the loan due to the respondent within a period of six months from today.

In this view of the matter, the offence is compounded and the appellant is acquitted of the charge. The appeals are, accordingly, allowed. We, however, clarify that in case the amount of Rs. 3 lakhs is not paid within a period of six months from today, the appeals will be deemed to be dismissed.

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(CHANDRAMAULI KR. PRASAD)

New Delhi, October 08, 2010.

